

Invoice No.: 1868891  
 Matter No.: 083230.012700

Page 2

Description of Professional Services Rendered

ACTION CODE: 812 PLAN & DISCLOSURE STATEMENT

<u>DATE</u>	<u>TIMEKEEPER</u>	<u>DESCRIPTION</u>	<u>HOURS</u>	<u>AMOUNT</u>
02/16/07	Kerry E. Carlson	Research docket of appeals (.1); review designation of record of appeal (.2); review BAP docket and record for subsequent delivery to district court (.1); record consolidated appeals (.1); and prepare timeline (.5).	1.00	190.00
02/21/07	Kerry E. Carlson	Update USA Commercial appeal docket (.2); pull opening brief and forward to N. Peterman (.1); docket briefing schedule (.1).	0.40	76.00
			<hr/>	
			Total Hours:	1.40
			Total Amount:	\$ 266.00

TIMEKEEPER SUMMARY FOR ACTION CODE 812,

## PLAN &amp; DISCLOSURE STATEMENT

<u>Timekeeper Name</u>	<u>Hours Billed</u>	<u>Rate</u>	<u>Total \$ Amount</u>
Kerry E. Carlson	1.40	190.00	266.00
Totals:	1.40	190.00	\$ 266.00

Invoice No.: 1868891  
 Matter No.: 083230.012700

Page 3

Description of Professional Services Rendered

ACTION CODE: 813 FEE/EMPLOYMENT APPLICATIONS

<u>DATE</u>	<u>TIMEKEEPER</u>	<u>DESCRIPTION</u>	<u>HOURS</u>	<u>AMOUNT</u>
02/01/07	Kerry E. Carlson	Research all pleadings related to retention and forward to C. Williams (.3); review all documents for provision relating to requests for attorney fees (1.5).	1.80	342.00
02/01/07	Nancy A. Peterman	Prepare for and meet with UST re fee issues (3.0); meet with MFIM representatives before and after meeting (7.5).	10.50	6,090.00
02/01/07	Collin B. Williams	Research regarding allowance of financial advisor's attorneys' fees from debtor's estate (2.0); prepare memo regarding allowance of advisor's attorneys' fees from estate property (2.0).	4.00	1,280.00
02/05/07	Kerry E. Carlson	Review docket to determine status of order continuing interim retention of Mesirow (.2); forward update to N. Peterman (.1).	0.30	57.00
02/05/07	Nancy A. Peterman	Prepare for and participate in call with S. Smith re fee issues (.6); review draft fee summary (.8).	1.40	812.00
02/12/07	Nancy A. Peterman	Review fee chart to be sent to UST.	0.20	116.00
02/13/07	Nancy A. Peterman	Follow-up on fee issues with UST.	0.50	290.00
02/15/07	Nancy A. Peterman	Prepare email to UST re fee issues.	0.50	290.00
02/15/07	Nancy A. Peterman	Review new retention order for Debtors' professionals.	0.30	174.00
02/16/07	Kerry E. Carlson	Research and review administrative order and stipulated amendments establishing interim compensation procedures (.5); review deadlines (.2); discuss same with N. Peterman (.3).	1.00	190.00
02/16/07	Nancy A. Peterman	Prepare emails to S. Smith re MFIM fees (.1); review fee procedures order (.1); telephone conference with A. Landis re MFIM fees (.2); review email from A. Landis re same (.1).	0.50	290.00
02/27/07	Nancy A. Peterman	Telephone conference with S. Darr re success fee, GT attorney fee reimbursement and other issues (.6); prepare email to S. Darr re same (.1).	0.70	406.00
02/28/07	Nancy A. Peterman	Review GT bills to determine MFIM's ability to seek reimbursement under caselaw (.5)	0.50	290.00

---

Total Hours: 22.20

Total Amount: \$ 10,627.00

Invoice No.: 1868891  
Matter No.: 083230.012700

Page 4

Description of Professional Services RenderedTIMEKEEPER SUMMARY FOR ACTION CODE 813.

## FEE/EMPLOYMENT APPLICATIONS

<u>Timekeeper Name</u>	<u>Hours Billed</u>	<u>Rate</u>	<u>Total \$ Amount</u>
Nancy A. Peterman	15.10	580.00	8,758.00
Collin B. Williams	4.00	320.00	1,280.00
Kerry E. Carlson	3.10	190.00	589.00
Totals:	22.20	478.69	\$ 10,627.00

Invoice No.: 1868891  
 Matter No.: 083230.012700

Page 5

Description of Professional Services Rendered

ACTION CODE: 838 SALE OF PROPERTY

<u>DATE</u>	<u>TIMEKEEPER</u>	<u>DESCRIPTION</u>	<u>HOURS</u>	<u>AMOUNT</u>
02/12/07	Nancy A. Peterman	Review and revise license agreement.	0.10	58.00
02/12/07	Nancy A. Peterman	Telephone conference with S. Strong re licensing issues (1.0); review various information re licenses (1.0); review and respond to emails from MFIM and the Debtor re licensing issues (1.0).	3.00	1,740.00
02/13/07	Nancy A. Peterman	Telephone conference with G. Rudolph re license issues (.4); review and comment on various drafts of the subservicing agreement (1.2); review mortgage licensing statutes (.5); telephone conference with S. Strong re transaction structure with Compass/subservicing agreement (.2); telephone conference with J. Atkinson re mortgage license issues (.2); exchange numerous emails with MFIM and Debtor's counsel re license issues (.7).	3.20	1,856.00
02/13/07	David W. Schoenberg	Review and revise licensing agreement (.4); telephone calls with Nancy Peterman re same (.1).	0.50	297.50
02/14/07	Nancy A. Peterman	Telephone conference with D. Warshawsky re mortgage licensing issues (1.0); exchange emails with D. Warshawsky, S. Strong and MFIM re additional licensing issues and related issues, including insurance (1.0); several telephone conferences and emails with S. Darr re same (1.5).	3.50	2,030.00
02/14/07	Daniel B. Warshawsky	Review subservicer arrangement for regulatory issues (.8); prepare comments to subservicer agreement (1.0).	1.80	441.00
02/15/07	Nancy A. Peterman	Review draft budget for post-closing costs.	0.30	174.00
02/15/07	Nancy A. Peterman	Several telephone conferences with S. Strong, J. Atkinson and S. Darr re subservicing agreement, post-effective date structure (1.0); several telephone conferences with J. Atkinson re sale closing and related matters (.8); revise subservicing agreement (.4); exchange emails with Mesirow Insurance re D&O issues (.5); telephone conference with S. Strong re sale closing and subservicing agreement (.5).	3.20	1,856.00
02/16/07	Nancy A. Peterman	Review revised subservicing agreements (1.0); exchange emails with S. Smith and S. Strong re same (.2); telephone conference	1.40	812.00

Invoice No.: 1868891  
 Matter No.: 083230.012700

Page 6

Description of Professional Services Rendered

02/21/07	Nancy A. Peterman	with S. Darr re same (.2). Review and comment on draft press release re Compass sale.	0.40	232.00
02/22/07	Nancy A. Peterman	Telephone conference with Compass attorney re insurance issue (.5); prepare email to MFIM re same (.5); review revised press release re Compass transaction (.3).	1.30	754.00
02/23/07	Nancy A. Peterman	Review final version of press release (.3); review and analysis of D&O insurance policy (.6); prepare email to C. Gossel and S. Darr re same (.5).	1.40	812.00

---

Total Hours: 20.10

Total Amount: \$ 11,062.50

TIMEKEEPER SUMMARY FOR ACTION CODE 838,

## SALE OF PROPERTY

<u>Timekeeper Name</u>	<u>Hours Billed</u>	<u>Rate</u>	<u>Total \$ Amount</u>
Nancy A. Peterman	17.80	580.00	10,324.00
Daniel B. Warshawsky	1.80	245.00	441.00
David W. Schoenberg	0.50	595.00	297.50
Totals:	20.10	550.37	\$ 11,062.50

Invoice No.: 1868891  
 Matter No.: 083230.012700

Page 7

Description of Professional Services Rendered

ACTION CODE: 922 TRAVEL

<u>DATE</u>	<u>TIMEKEEPER</u>	<u>DESCRIPTION</u>	<u>HOURS</u>	<u>AMOUNT</u>
02/01/07	Nancy A. Peterman	Travel to and from Las Vegas for meeting (4.0).	4.00	2,320.00
			<hr/>	
			Total Hours:	4.00
			Total Amount:	\$ 2,320.00

TIMEKEEPER SUMMARY FOR ACTION CODE 922.

## TRAVEL

<u>Timekeeper Name</u>	<u>Hours Billed</u>	<u>Rate</u>	<u>Total \$ Amount</u>
Nancy A. Peterman	4.00	580.00	2,320.00
Totals:	4.00	580.00	\$ 2,320.00

Invoice No.: 1868891  
Matter No.: 083230.012700

Page 8

Description of Professional Services Rendered**TIMEKEEPER ACTIVITY GRAND TOTAL SUMMARY**

<u>Timekeeper Name</u>	<u>Hours Billed</u>	<u>Rate</u>	<u>Total \$ Amount</u>
Nancy A. Peterman	41.40	580.00	24,012.00
Daniel B. Warshawsky	1.80	245.00	441.00
Collin B. Williams	4.00	320.00	1,280.00
David W. Schoenberg	0.50	595.00	297.50
Kerry E. Carlson	4.50	190.00	855.00
Totals:	52.20	515.05	\$ 26,885.50

Invoice No.: 1868891  
 Re: USA Commercial Mortgage Company  
 Matter No.: 083230.012700

Page 9

Description of Expenses Billed:

<u>DATE</u>	<u>DESCRIPTION</u>		<u>AMOUNT</u>
01/31/07	LiveEdgar Research Charges for January 2007. Re: Mesirow USA Capital	\$	52.12
01/31/07	VENDOR: AirPlus International Inc INVOICE#: Z200007042 DATE: 2/12/2007 Tkt. No. 01 67812837831 - Peterman/Nancy A Air/Rail Travel on 02/01/2007: ORD LAS ORD	\$	475.00
01/31/07	VENDOR: AirPlus International Inc INVOICE#: Z200007042 DATE: 2/12/2007 Tkt. No. 89 08139978328 - Peterman/Nancy A Travel agency service fee	\$	29.00
02/01/07	Westlaw Research by WILLIAMS,COLLIN B.	\$	156.31
02/13/07	Westlaw Research by OSTROW,ETHAN.	\$	18.66
02/16/07	VENDOR: Base Limousine Service; INVOICE#: 8131; DATE: 2/16/2007 - Acct: GTLAW, Limousine Services from 2/1/07 to 2/15/07	\$	237.00
Total Expenses:			\$ 968.09



Invoice No.: 1858669  
 Matter No.: 083230.012700

Page 1

Description of Professional Services Rendered:

ACTION CODE: 804 CASE ADMINISTRATION

<u>DATE</u>	<u>TIMEKEEPER</u>	<u>DESCRIPTION</u>	<u>HOURS</u>	<u>AMOUNT</u>
03/01/07	Nancy A. Peterman	Telephone conference with C. Goesel re D&O insurance (.2); several telephone conferences with S. Darr re same and fee issues (.2).	0.40	232.00
03/01/07	Elisa Rodriguez	Monitor case docket and distribute recently filed pleadings.	1.20	120.00
03/05/07	Nancy A. Peterman	Review and comment on fee enhancement/success fee research memo (1.0); conference with C. Williams re same (.1); telephone conference with C. Goesel re insurance issues (.2); telephone conference with Compass' counsel re same (.2); prepare email to client re same (.2); review recent pleadings (.1).	1.80	1,044.00
03/06/07	Carla Greenberg	Monitor case docket and distribute recently filed pleadings.	0.20	20.00
03/06/07	Nancy A. Peterman	Review recent pleadings.	0.40	232.00
03/07/07	Kerry E. Carlson	Check status of appeal (.1); forward appellee's opening brief (.1).	0.20	38.00
03/07/07	Nancy A. Peterman	Review recent pleadings.	0.80	464.00
03/07/07	Elisa Rodriguez	Monitor case docket and distribute recently filed pleadings.	0.30	30.00
03/08/07	Nancy A. Peterman	Participate in conference call with client re licensing issues/control of funds issues.	0.60	348.00
03/08/07	Elisa Rodriguez	Monitor case docket and distribute recently filed pleadings.	0.30	30.00
03/09/07	Elisa Rodriguez	Monitor case docket and distribute recently filed pleadings.	0.30	30.00
03/12/07	Carla Greenberg	Monitor case docket and distribute recently filed pleadings.	0.20	20.00
03/12/07	Nancy A. Peterman	Review and analysis of recent pleadings.	0.30	174.00
Total Hours:			7.00	
			Total Amount:	\$ 2,782.00

Invoice No.: 1858669  
Matter No.: 083230.012700

Page 2

Description of Professional Services RenderedTIMEKEEPER SUMMARY FOR ACTION CODE 804.

## CASE ADMINISTRATION

<u>Timekeeper Name</u>	<u>Hours Billed</u>	<u>Rate</u>	<u>Total \$ Amount</u>
Nancy A. Peterman	4.30	580.00	2,494.00
Kerry E. Carlson	0.20	190.00	38.00
Carla Greenberg	0.40	100.00	40.00
Elisa Rodriguez	2.10	100.00	210.00
Totals:	7.00	397.43	\$ 2,782.00